



Press Release

For Immediate Publication

## Tech Mahindra ranked #1 Telecom Software Service Provider

**August 4, 2009, Mumbai:** Tech Mahindra, country's 5<sup>th</sup> largest software exporter, has been ranked as India's No.1 Telecom Software Service Provider by **VOICE&DATA**, India's No.1 communications magazine. According to the 14<sup>th</sup> V&D100 Annual Survey conducted by the magazine, Tech Mahindra led the Rs. 25,152 crore Indian telecom software service market in 2008-09 with 17.7% market share.

V&D100, which is considered to be a definitive ranking of the players in the Indian telecom services space, states that Tech Mahindra grew 19% to clock consolidated revenue of Rs.4464 crores for the year ending March 2009. The Voice & Data Annual awards are considered as the hallmark of the Indian Telecom & IT Industry. The awards are decided after extensive in-house research and analysis by Voice & Data and the research findings are published in the annual V&D 100 survey conducted by the publication.

On accepting the recognition, **L. Ravichandran, Chief Operating Officer, Tech Mahindra Limited**, said, "Indian businesses have been facing the impact of the global economic meltdown and mounting currency pressures across industries almost over the last one year. This recognition reinforces our leadership position in telecom outsourcing in the Indian IT space. I am delighted to note that the company overcame the hurdles through its relentless pursuit of long term, growth driven partnerships and dedicated focus on improving cost effectiveness through enhanced efficiencies and best practices. We will continue our efforts with renewed vigour to deliver unmatched value for our esteemed customers, stakeholders at large."

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### **About Tech Mahindra**

Tech Mahindra is a leading provider of solutions and services to the telecommunications industry, majority stake owned by Mahindra & Mahindra Limited, in partnership with British Telecommunications plc. With total revenues of Rs 4464.7 crores in the year ended March 31, 2009, Tech Mahindra serves telecom service providers, equipment manufacturers, software vendors and systems integrators. Tech Mahindra solutions enable clients to maximize returns on IT investment by achieving fast time to market, reduced total cost of ownership and high customer satisfaction. Tech Mahindra achieves this through its domain and process expertise, distinctive IT skills, research and development, proven innovative delivery models and approach to off shoring.

The Company acquired 31% stake in Satyam Computer Services Ltd, since rebranded Mahindra Satyam, through a preferential allotment in April 2009. Tech Mahindra now holds 42.70% shares in Mahindra Satyam through its subsidiary Venturbay Consultants Private Limited.

Assessed at SEI-CMMi Level 5 and PCMM Level 5, Tech Mahindra's track record for value-delivery is supported by 25000 professionals who provide a unique blend of culture, domain expertise and in-depth technology skill-sets. Its development centres are ISO 9001:2000 & BS7799 certified. Tech Mahindra has principal offices in the UK, United States, Germany, UAE, Egypt, Singapore, India, Thailand, Taiwan, Malaysia, Philippines, Canada & Australia.

### **About V&D 100**

V&D 100 is the most comprehensive annual survey of the Indian telecom equipment and services. For almost a decade the survey has captured the latest trends and happenings in the communications industry.

A single source of such diverse information, the survey is most trusted and widely used by those seeking authentic information on the Indian telecommunications industry. In effect, it is the **Bible of the telecom** industry.

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